

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 147 - SB 751

March 4, 2011

SUMMARY OF BILL: Removes authorization of the Speaker of the House of Representatives to consider individuals recommended by the Tennessee Education Association board of directors for appointment to the Tennessee Financial Literacy Commission. Removes the Tennessee Education Association as a specific entity that the State Board of Education (SBOE) may consult when carrying out its duties related to the Volunteer Public Education Trust Fund.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The SBOE will continue to consult with outside persons or organizations as needed. The total number of members on the Tennessee Financial Literacy Commission will not change. No fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/msg

HB 147 - SB 751